SIXTH ICB UNIT FUND

Asset Manager: ICB Asset Management Company Limited
Green City Edge (4th Floor), 89 Kakrail, Dhaka-1000.

In terms of the notification of Bangladesh Securities and Exchange Commission published on September 27, 2009, the 1st quarterly un-audited accounts of the SIXTH ICB Unit Fund for the period ended 31 March 2017 are appended below:

STATEMENT OF FINANCIAL POSITION (Un-audited)
AS AT 31 MARCH 2017

Particulars	Notes	March 31,2017 (Taka)
Assets		
Marketable investment -at cost		334,032,245
Cash at bank		25,139,762
Other current assets	1	3,800,128
Deferred revenue expenditure		2,826,255
		365,798,390
Capital and Liabilities		
Unit capital	2	268,221,630
Reserves and surplus	3	32,925,724
Provision for marketable investments		10,000,000
Current liabilities	4	54,651,036
		365,798,390
Net Asset Value (NAV)		
At cost price		**11.60**
At market price		**12.73**

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (Un-audited)
FOR THE PERIOD 22 NOVEMBER 2017 to 31 MARCH 2017

Particulars	Notes	November 22, 2016 to March 31, 2017
Income		
Profit on sale of investments		33,167,144
Dividend from investment in shares		10,481,281
Interest income		974,862
Premium on sale of units		121,343
Total Income		**44,744,630**
Expenses		
Management fee		2,045,235
Trusteeship fee		100,733
Custodian fee		118,742
Annual fees		61,163
Audit fee		7,188
Preliminary expenses written off		104,676
Other expenses	5	98,892
Total Expenses		**2,536,629**
Profit before provision		**42,208,001**
Provision for marketable investment		10,000,000
Net Profit for the period		**32,208,001**
Earnings Per Unit		**1.20**

STATEMENT OF CHANGES IN EQUITY (Un-audited)
FOR THE PERIOD 22 NOVEMBER 2016 to 31 MARCH 2017

Particulars	Unit Capital	Unit Premium reserve	Provision for Marketable investment	Retained Earnings	Total Equity
Balance as at January 01, 2017	**295,808,800**	**-**	**-**	**63,690**	**295,872,490**
Unit Capital	(27,587,170)	-	-	-	(27,587,170)
Unit premium reserve	-	654,033	-	-	654,033
Provision for marketable investment	-	-	10,000,000	-	10,000,000
Net profit after tax	-	-	-	32,208,001	32,208,001
Balance as at March 31, 2017	**268,221,630**	**654,033**	**10,000,000**	**32,271,691**	**311,147,354**

STATEMENT OF CASH FLOWS (Un-audited)
FOR THE PERIOD 22 NOVEMBER 2016 to 31 MARCH 2017

Particulars	November 22, 2016 to March 31, 2017
Cash flow from operating activities	
Dividend from investment in shares	9,123,521
Interest income	974,862
Premium on sale of units	121,343
Expenses	2,301,108
Net cash inflow/(outflow) from operating activities	**12,520,834**
Cash flow from investing activities	
Purchase of shares-marketable investment	(147,817,060)
Sale of shares-marketable investment	164,847,753
Share application money deposited	(48,000,000)
Share application money refunded	48,000,000
Net cash in flow/(outflow) from investing activities	**17,030,693**
Cash flow from financing activities	
Unit capital sold	4,044,770
Unit capital surrendered	(31,631,940)
Premium received on sales	(82,224)
Premium refunded on surrender	736,257
Dividend paid	(2,930,931)
Net cash in flow/(outflow) from financing activities	**(29,864,068)**
Increase/(Decrease) in cash	**(312,541)**
Cash equivalent at beginning of the period	25,452,303
Cash equivalent at end of the period	**25,139,762**
Net Operating Cash Flow Per Unit (NOCFPU)	**0.47**

Notes to financial statements (Un-audited)
For the period November 22, 2016 to March 31, 2017

	March 31,2017 (Taka)
1. Other current assets	
Dividend receivable	3,800,128
	3,800,128
2. Unit capital	
Opening balance	295,808,800
Add: Unit sold during the year	4,044,770
	299,853,570
Less: Unit surrender by holder	31,631,940
Closing balance	**268,221,630**
3. Reserves & Surplus	
Retained Earnings	63,690
Unit premium reserve	654,033
Net Profit for the period	32,208,001
	32,925,724
4. Current liabilities	
Management fee payable to ICB AMCL	2,045,235
Conversion fee payable to ICB AMCL	2,400,000
Trustee fee payable to ICB	100,733
Custodian fee payable to ICB	118,742
Annual fee payable	61,163
Audit fee payable	22,188
Payable to ICB	5,206,394
Other expenses payable	62,255
Payable to ISTCL	123,322
Suspense	2,442,368
Dividend payable	42,068,636
	54,651,036

	November 22, 2016 to March 31, 2017
5. Other Operating Expenses	
Bank charge	17,765
CDBL Charges	81,127
	98,892

Sd/-	Sd/-
Chief Executive Officer & Company Secretary	Chairman of Trustee Committee
Sd/-	Sd/-
Head of Finance & Accounts	Member-Secretary of Trustee Committee